The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa
Invercargill Methodist Parish
Performance Report
For the year ended
30 June 2020

Contents

	Page
Non-Financial Information:	
Entity Information	1-2
Approval of Financial Report	3
Statement of Service Performance	4
Financial Information:	
Statement of Financial Performance	5
Statement of Financial Position	6
Statement of Cash Flows	7
Statement of Accounting Policies	8
Notes to the Performance Report	9-14

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa
Invercargill Methodist Parish
Entity Information
"Who are we?", "Why do we exist?"

For the year ended
30 June 2020

Legal Name of Entity:	The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa Invercargill Methodist Parish
Other Name of Entity (if any):	Invercargill Methodist Parish
Type of Entity and Legal Basis (if any):	Unincorporated Society but is a registered charity under the Charities Act
Registration Number:	CC26128

Entity's Purpose or Mission:

The Parish is a visible expression of the body of Christ in a particular place. It comprises one congregations of members who worship and witness as the people called Methodist.
The Parish Centre is situated in the physical, though not commercial central of the city.

The inner focus of the Parish is worship of God and the creation of a vibrant community of diverse yet like-minded people. The outer focus is of witnessing to its faith through specific activities and targeted giving within the surrounding community.

To further the inner focus there are musical groups participating in worship, groups meeting for fellowship and study, a variety of social activities, which often include members of the wider community, and a network of pastoral care, which includes offering food to members in need. There is also a Prayer Chain and Prayer Diary to encourage prayer within the Parish.

To further the outer focus there are worship services in rest-homes, food parcels distributed through specific entities, a monthly club catering for older primary school students, connections with the Methodist Mission Southern Youth Transition House, and Murihiku Young Persons' Learning Centre, both in Invercargill, and money raised for chaplaincies at the hospital and tertiary education institute. A local trust, funded by the sale of a campsite and run by some parish members, gives grants to organisations and parishes providing work with young people.

The Parish Centre is regularly used by many groups in the community, such as a choir, uniformed organisations, Oranga Tamariki, Methodist Mission Southern, bowls groups, an office for a psychotherapist, two other Christian congregations, a weekly fitness therapy session for those with disability, and many occasional events like birthdays.

Entity Structure:

The organisational structure of a Parish, within the Methodist Church of New Zealand, is governed by the Laws and Regulations of the Methodist Church. These can be found in Section 3 of the Law Book but comprises at Invercargill of the following committees:

Parish Council:

- Finance and Property Committee
  - Health and Safety Sub Committee
- Worship and Education Committee
- Pastoral and Outreach Committee
  - Pastoral Care Team Sub Committee

There are also a more casual nature of two other groups:

- Meeting of Preachers and Leadership of Worship
- Meeting of Presbyter and the three Parish Stewards.

The Officers of the Parish Council are:

- Chairperson
- Secretary
- Treasurer

Main Sources of the Entity's Cash and Resources:

The Parish's main sources of income are from the Offerings of its members, rental, interest on deposits held with the Methodist Trust Association, donations and regular fundraising events and activities. Some of these activities are open to the public and form part of the parish outer face.

Main Methods Used by the Entity to Raise Funds:

The main methods that the Parish uses to raise funds to help it achieve its mission within the community and to the wider objectives of the Methodist Church are to encourage Sunday Offerings (donations), encourage members to make contribution on a regular basis via internet banking facility, special fund-raising activities, hiring of Centre Complex, maintain occupancy of the two Parish owned houses and interest earned on investment with Methodist Trust Association.

Entity's Reliance on Volunteers and Donated Goods or Services:

The Parish relies heavily on its members to help with the day to day running of Parish and support any other fundraising activities mentioned above.

Contact details

Physical Address:	22 Lindisfarne Street, Georgetown, Invercargill 9812
Postal Address:	22 Lindisfarne Street, Georgetown, Invercargill 9812
Phone/Fax:	Phone: 03 216 0281
Email/Website:	office@lindisfarne.org.nz www.methodist.org.nz

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa
Invercargill Methodist Parish
Approval of Financial Report
For the year ended
As At 30 June 2020

The Chairperson and Treasurer are pleased to present the approved financial report including the historical financial statements of Invercargill Methodist Parish for the year ended 30 June 2020.

APPROVED

Approvers 1 Signature	
Approvers 1 Name	David Edward Little
Approvers 1 Position	Treasurer
Date	29th September 2020
Approvers 2 Signature	
Approvers 2 Name	Michael Peter Taylor
Approvers 2 Position	Chairperson
Date	29th September 2020

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa
Invercargill Methodist Parish
Statement of Service Performance
"What did we do?", When did we do it?"

For the year ended
30 June 2020

Description of the Entity's Outcomes:

The Invercargill Methodist Parish attempts to maintained and strengthened links with the community of Invercargill. The Parish seeks to demonstrate the love of God had for us by sharing signs of that love in a variety of ways.

COVID-19 curtailed many activities during the lockdown period from late March 20 to early June 2020.

19 services were delivered in two rest-homes out of the 23 expected. At Christmas a group of about 15 singers went to two rest-homes one evening.

Visits to those who are housebound or ill, including those in hospital took place throughout the available time, many through volunteers, often giving meals and pottles of soup from our certified kitchen. During Lockdown two members sent greetings cards to many people, and the telephone and internet was put to good use in keeping contact, and occasionally obtaining food supplies or prescriptions for those unable to do so.

A number of church members regularly deliver Meals on Wheels

The church assembles bags of food for distribution via specific agencies such as Women's Refuge, and in the year 64 bags were delivered, reaching 73 adults and 76 children at a cost to church members' of $2,296.90, on top of specific food donations, such as tinned goods which are weekly collected at the Sunday services. Christmas Parcels were also delivered to 17 families, comprising 82 people.

A club for older primary children was held on five occasions, out of the nine originally planned, with an average of 15 attending; stories, games, craft work and meals were provided.

A group of knitters from the parish knitted squares that were then assembled into Baby bassinets and cot blankets; they also made booties and beanies for the Murihiku Young Persons Learning Centre, and for Red Cross to be given to new settlers to Southland.

Some financial donations and material gifts were given to a new Youth Transition House opened in December.
The parish held two collections for the chaplaincies at Southern Institute of Technology & the local Hospital raising around $200 each.

The premises of the Parish Centre are extensively used and appreciated by many groups and organisations, as exampled in our Parish description.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual This Year	Actual Last Year
Members of the Parish	112	108
Number of church service a week	1	1
Attendance at worship	65	55
Households/families actively involved in the parish's stated mission	103	103
Number of persons under pastoral care	71	79
Number of employees (Full and Part time)	3	3
Average hours worked by employees per week	73	73
Number of volunteers on average contributing to the parish per week	50	54
Number of hours contributed to the parish in an average week	91	99

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa
Invercargill Methodist Parish
Statement of Financial Performance
"How was it funded?" and "What did it cost?"
For the year ended
30 June 2020

	Note	Actual This Year $	Actual Last Year $
Revenue			
Donations, fundraising and other similar revenue	1, 7	149,051	75,261
Revenue from providing goods or services	1	52,485	58,688
Interest, dividends and other investment revenue	1, 9	8,516	11,793
Other revenue	1	175	7,352
Total Revenue		**210,228**	**153,094**
Expenses			
Volunteer and employee related costs	2, 8	104,371	95,282
Costs related to providing goods or services	2	52,198	53,370
Grants and donations made	2	2,346	384
Other expenses	2	23,963	25,631
Total Expenses		**182,878**	**174,666**
Surplus/(Deficit) for the Year		**27,350**	**(21,572)**

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa
Invercargill Methodist Parish
Statement of Financial Position
"What the entity owns?" and "What the entity owes?"

As at
30 June 2020

	Note	Actual This Year $	Actual Last Year $
ASSETS			
Current Assets			
Bank accounts and cash	3	11,672	6,285
Debtors and prepayments	3, 10	2,029	1,896
Other current assets	3, 12	229,173	205,157
Total Current Assets		**242,874**	**213,338**
Non-Current Assets			
Property, plant and equipment	4	1,603,099	1,604,103
Investments			
Total Non-Current Assets		**1,603,099**	**1,604,103**
Total Assets		**1,845,973**	**1,817,441**
LIABILITIES			
Current Liabilities	3		
Creditors and accrued expenses		2,388	1,571
Employee costs payable		2,175	1,810
Total Current Liabilities		**4,563**	**3,381**
Non-Current Liabilities			
Total Non-Current liabilities		-	-
Total Liabilities		**4,563**	**3,381**
Total Assets less Total Liabilities (Net Assets)		**1,841,410**	**1,814,060**
ACCUMULATED FUNDS	5		
Accumulated surpluses or (deficits)		1,841,410	1,814,060
Total Accumulated Funds		**1,841,410**	**1,814,060**

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa
Invercargill Methodist Parish
Statement of Cash Flows
"How the entity has received and used cash"

For the year ended
30 June 2020

	Actual This Year $	Actual Last Year $
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	149,051	75,261
Fees, subscriptions and other receipts from members	-	-
Receipts from providing goods or services	52,727	58,167
Interest, dividends and other investment receipts	8,516	11,793
Other Cash Receipts	175	7,352
Net GST	(376)	210
Cash was applied to:		
Payments to suppliers and employees	(178,345)	(177,770)
Donations or grants paid	(2,346)	(384)
Net Cash Flows from Operating Activities	**29,403**	**(25,371)**
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of property, plant and equipment	-	-
Receipts from the sale of investments	-	22,210
Proceeds from loans borrowed from other parties	-	-
Capital contributed from owners or members	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment	-	-
Payments to purchase investments	(24,016)	-
Repayments of loans borrowed from other parties	-	-
Capital repaid to owners or members	-	-
Net Cash Flows from Investing and Financing Activities	**(24,016)**	**22,210**
Net Increase / (Decrease) in Cash	**5,387**	**(3,161)**
Opening Cash	6,285	9,446
Closing Cash	11,672	6,285
This is represented by:		
Bank Accounts and Cash	11,672	6,285

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa
Invercargill Methodist Parish
Statement of Accounting Policies
"How did we do our accounting?"
For the year ended
30 June 2020

Basis of Preparation

The Invercargill Methodist Parish has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than $2,000,000(Tier 3). All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

General Accounting Policies

The measurement base adopted is that of historical cost, except for the revaluation of certain assets and liabilities as stated in the specific accounting policies.

Specific Accounting Policies :

Accounts Receivable

Are valued at expected realisable value

Accounts Payable

These are valued at cost; they are unsecured and usually paid within 30 days of recognition.

Depreciation

Straight line depreciation has been adopted to expend the cost of the assets over their useful lives.
Depreciation is calculated at the following rates:

	2020	2019
- Building	0%	0%
- Vehicles	18%	18%
- Plant and Equipment	Various	Various
- Computer	40%	40%

Land and Buildings

Land and Buildings are valued at cost.

Plant & Equipment and Computers

Plant & Equipment and Computers are valued at cost less accumulated depreciation.

Taxation

No provision for Income Tax has been made as the Invercargill Methodist Parish is registered in accordance with the Charities Act and has an exemption from Income Tax.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil). All policies have been applied on bases consistent with previous year.

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa

Invercargill Methodist Parish

Notes to the Performance Report

For the year ended
30 June 2020

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year $	Last Year $
Donations and other similar revenue	Donations/koha from the public	52,793	4,178
	Offerings	80,829	71,084
	Grant Received	15,430	-
	Total	149,051	75,261

Revenue Item	Analysis	This Year $	Last Year $
Revenue from providing goods or services	Trading Income	8,477	11,037
	Rental revenue	44,008	47,651
	Total	52,485	58,688

Revenue Item	Analysis	This Year $	Last Year $
Interest, dividends and other investment revenue	Interest	8,516	11,793
	Total	8,516	11,793

Revenue Item	Analysis	This Year $	Last Year $
Other revenue	Other Income	175	7,352
	Total	175	7,352

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa

Invercargill Methodist Parish

Notes to the Performance Report

For the year ended
30 June 2020

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year $	Last Year $
Volunteer and employee related costs	Salaries, Wages and Stipends	104,371	95,282
	Total	104,371	95,282

Expense Item	Analysis	This Year $	Last Year $
Costs related to providing goods or services	Advertising	142	283
	Insurance	11,629	11,607
	Operating Cost	9,837	11,282
	Rental Management Fees	3,066	2,978
	Repair & Maintence	9,445	10,586
	Power	12,162	10,948
	Rates	5,917	5,686
	Total	52,198	53,370

Expense Item	Analysis	This Year $	Last Year $
Grants and donations made	Grants	600	-
	Donations	1,746	384
	Total	2,346	384

Expense Item	Analysis	This Year $	Last Year $
Other expenses	Depreciation	1,004	1,142
	Conference Cost	-	425
	Conexional Budget	3,828	3,828
	District Expenses	2,678	2,678
	Vehicle Cost	988	1,155
	Managegement Fees	7,200	7,200
	Office Expenses	573	802
	General Expenses	2,141	2,450
	Removals	788	960
	Telephone & Tolls	3,308	2,957
	Valuation Expenses	-	578
	Others	1,456	1,455
	Total	23,963	25,631

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa

Invercargill Methodist Parish

Notes to the Performance Report

For the year ended
30 June 2020

Note 3 : Analysis of Assets and Liabilities

		This Year	Last Year
Asset Item	**Analysis**	**$**	**$**
Bank accounts and cash	BNZ Cheque Account	11,672	6,285
	Total	11,672	6,285

		This Year	Last Year
Asset Item	**Analysis**	**$**	**$**
Debtors and prepayments	Accounts receivable	1,384	1,627
	GST Receivable	645	269
	Total	2,029	1,896

		This Year	Last Year
Asset Item	**Analysis**	**$**	**$**
Other current assets	Methodist Trust Association	229,173	205,157
	Total	229,173	205,157

		This Year	Last Year
Liability Item	**Analysis**	**$**	**$**
Creditors and accrued expenses	Trade and other payables	2,388	1,571
	Total	2,388	1,571

		This Year	Last Year
Liability Item	**Analysis**	**$**	**$**
Employee costs payable	Holiday pay accrual	2,175	1,810
	Total	2,175	1,810

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa

Invercargill Methodist Parish

Notes to the Performance Report

For the year ended
30 June 2020

Note 4 : Property, Plant and Equipment

This Year					
Asset Class	**Opening Carrying Amount**	**Purchases**	**Sales/Disposals**	**Current Year Depreciation and Impairment**	**Closing Carrying Amount**
Land	**254,000**	-	-	-	**254,000**
Buildings	**1,345,140**	-	-	-	**1,345,140**
Plant and Equipment	**4,963**	-	-	1,004	**3,959**
Total	**1,604,103**	-	-	**1,004**	**1,603,099**

PPE7 - PPE8	
Current Valuation	**Source and Date of Valuation**
288,000	Rateable valuation- 1 July 2017
1,527,000	Rateable valuation- 1 July 2017

Last Year					
Asset Class	**Opening Carrying Amount**	**Purchases**	**Sales/Disposals**	**Current Year Depreciation and Impairment**	**Closing Carrying Amount**
Land	254,000	-	-	-	**254,000**
Buildings	1,345,140	-	-	-	**1,345,140**
Plant and Equipment	6,105	-	-	1,142	**4,963**
Total	**1,605,245**	-	-	**1,142**	**1,604,103**

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa

Invercargill Methodist Parish

Notes to the Performance Report

For the year ended
30 June 2020

Note 5: Accumulated Funds

This Year			
Description	**Accumulated Surpluses or Deficits**	**Reserves**	**Total**
Opening Balance	1,814,060	-	**1,814,060**
Surplus/(Deficit)	27,350	-	**27,350**
Closing Balance	**1,841,410**	-	**1,841,410**

Last Year			
Description	**Accumulated Surpluses or Deficits**	**Reserves**	**Total**
Opening Balance	1,835,632	-	**1,835,632**
Surplus/(Deficit)	(21,572)	-	**(21,572)**
Closing Balance	**1,814,060**	-	**1,814,060**

The Methodist Church Of New Zealand Te Haahi Weteriana O Aotearoa

Invercargill Methodist Parish

Notes to the Performance Report

For the year ended

30 June 2020

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at 30 June 2020 (2019 - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2020 (2019 - nil)

Note 7 : Significant Grants and Donations with Conditions which have been recorded as a Liability.

The Invercargill Methodist Parish received $15,430 in COVID 19 Wages Subsidies, but has not received any other significant grants or donations with conditions attached which required additional disclosures.

Note 8 : Salaries, Wages & Stipend

This comprises all gross salaries, wages and stipend and other allowance paid to ordained and lay workers within the parish.

Note 9 : Interest and Investment Income

Interest is earned from non related parties via BNZ and MTA .

Note 10 : Accounts Receivable

Comprises of outstanding rent, June GST refund and GST on accrued June transactions.

Note 11 : Related Party Transactions

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 12 : Methodist Trust Association (MTA)

The Methodist Trust of Association balance comprises of two(2)) funds all invested in the short term (STA) fund. Income from these funds is distributed at the end of each financial quarter and the parish is able to utilise these funds as required.

Methodist Trust Association (STA) closing balance as at 30 June 2020 is $229,173 (2019 - $205,157).